SAVINGS DEPOSIT PROGRAM

- Savings account linked to soldier's pay
- Accrues 10% annual interest, compounded quarterly (2.5% per 3 months, average balance)
- Quarter begins at first contribution, 3 months later, interest accrues
- Interest only accrues for up to $10,000 in account
- Interest accrues for up to 90 days after redeployment
- Interest is taxable
- More Info go to: http://www.dod.mil/comptroller/fmr/07a/07A51.pdf
- Withdraws: Fax or mail request to:

DFAS- Cleveland Center (DFAS-CL)
ATTN: Code FMAA
1240 East 9th Street
Cleveland, OH 44199-2055.
1-800-624-7368
FAX Commercial: 216-522- 6924 DSN: 580-6924

Include the following:
Name, SSN, Branch of service
Component (AC or RC)
Start and Stop date of tour in eligible area
Amount requested
Bank account number, account type (checking/savings), bank routing number or voided check or deposit slip

AC
Funds sent via EFT to current bank account

RC (if requesting EFT)

CONTRIBUTING TO SAVINGS DEPOSIT PROGRAM

SOLDIER

- Must be in Theater for 30+ days
- Go to any Finance Unit (located throughout theater)
- Active Duty soldiers can start an allotment up to net unallotted pay
- RC pay system does not support allotment option
- Can contribute up to monthly net unallotted pay by cash, check, or money order

SPOUSE

- Soldier must be in Theater for 30+ days
- Must have special power of attorney authorizing investments/deposits
- Obtain current month LES showing in-theater entitlements
- Go to 230th Disbursing Office (BLDG 2805)
- Can contribute cash or money order up to monthly net unallotted pay

****CANNOT USE PERSONAL CHECK****

Deposits must be in $5.00 increments

Please call 287-9201 or 287-7069 for